



UNIVERSITAS GADJAH MADA



Memorandum of Understanding

between

Universitas Gadjah Mada

and

University of Northampton

The provisions recorded below establish the principles and conditions by which Universitas Gadjah Mada and the University of Northampton agree to cooperate in academic exchanges, joint programme development and student exchange. Such a co-operative agreement will be progressed according to the following clauses:

1. Legal Framework of Both Universities

Both the Rector of Universitas Gadjah Mada and the Vice Chancellor of The University of Northampton may, in accordance with their respective policies and procedures, initiate agreements to enhance international good will and understanding and to further contribute to the achievement of their goals and objectives.

2. Common Interests and Objectives of Universitas Gadjah Mada and the University of Northampton

As higher education institutions with complementary missions, Universitas Gadjah Mada and the University of Northampton share interests and objectives in student exchange and joint programme development matters. Both institutions are interested in establishing academic co-operation with institutions of a similar nature in order to assist in the achievement of their goals and objectives in such matters.

3. Purpose of the Memorandum

Universitas Gadjah Mada and the University of Northampton jointly agree to subscribe to a co-operative relationship in order to promote the following activities between both universities:

- a. **Student and Staff Exchange**
- b. **Collaboration with Accounting and Finance programmes at Postgraduate and Undergraduate Level**
- c. **Collaboration between MBA programmes**
- d. **Double degrees, with a special focus on '3+1' agreements in all areas whereby students would study their first 3 years at Universitas Gadjah Mada and do their 4th year at the University of Northampton.**
- e. **Collaboration in Social Enterprise development and Doctoral Research, especially under the DIKTI scheme.**

4. Execution of the Memorandum

Any arrangements entered into further to this Memorandum will be governed by specific, individual written agreement(s) after due approval processes have been followed. All agreements will be signed between the respective relevant authorities of Universitas Gadjah Mada and the University of Northampton.

5. Specific Agreements

The specific agreements between both universities will detail arrangements including financial considerations, term of validity and administrative, operational and quality assurance responsibilities within each institution, intellectual property, and any such other arrangement as may be necessary for the implementation of the agreement.

6. Term and Termination

This Memorandum of Understanding will be effective starting from the date it has been signed by both parties, and it will be in effect for an initial period of 3 years. The Memorandum can be renewed for additional 3 year periods by mutual consent of the parties. Both parties reserve the right to terminate this Memorandum by giving written notice three months prior to the proposed termination date.

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IN WITNESS WHEREOF, duly authorized representatives of the two universities hereby sign this agreement on the date mentioned below.

For and on behalf of

Universitas Gadjah Mada:



Dr. _____

Prof. Dr. Pratikno, M.Soc.Sc. ^{PK}

Rector

Date: 22 / July / 2013

For and on behalf of

University of Northampton:



Prof. Nick Petford

Vice Chancellor

Date: 3 / September / 2013

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