Memorandum of Understanding
between
The Faculty of Economics - Trisakti University
And
The University of Northampton

The provisions recorded below establish the principles and conditions by which The Faculty of Economics - Trisakti University and the University of Northampton agree to cooperate in academic exchanges, joint programme development and student exchange. Such a co-operative agreement will be progressed according to the following clauses:

1. **Legal Framework of Both Universities**
   Both the The Dean of The Faculty of Economics - Trisakti University and the Vice Chancellor of The University of Northampton may, in accordance with their respective policies and procedures, initiate agreements to enhance international goodwill and understanding and to further contribute to the achievement of their goals and objectives.

2. **The Faculty of Economics - Trisakti University and The University of Northampton Common Interests and Objectives**
   As higher education institutions with complementary missions, The Faculty of Economics - Trisakti University and The University of Northampton share interests and objectives in student exchange and joint programme development matters. Both institutions are interested in establishing academic co-operation with institutions of a similar nature in order to assist in the achievement of their goals and objectives in such matters.
3. **Purpose of the Agreement**
The Faculty of Economics - Trisakti University and The University of Northampton jointly agree to subscribe to a co-operative relationship in order to promote the following activities between both universities:

a. **Student and Staff Exchange**
b. **‘3+1’ program** whereby students would study their first 3 years at The Faculty of Economics – Trisakti University and do their 4th year (Top Up) at the University of Northampton.
c. **Dual Degree programmes in the form of ‘2+2’, especially in the area of Business including Finance and Accounting**
d. **Collaboration at Masters Degree level**

4. **Execution of the Agreement**
Any arrangements entered into further to this memorandum will be governed by specific, individual agreements after due approval processes have been followed. All agreements will be signed between the relevant authority of the University of Northampton and The Faculty of Economics - Trisakti University.

5. **Specific Agreements**
The specific agreements between both organisations will detail arrangements including financial considerations, term of validity and administrative, operational and quality assurance responsibilities within each institution.

6. **Term and Termination**
This agreement will be effective on the date it has been signed by both parties, and it will be in effect for a period of 3 years. The agreement can be renewed for additional 3 year periods by mutual consent of the parties to the agreement. Both parties reserve the right to terminate this agreement giving written notice three months prior to the proposed termination date.
Signed on behalf of The Faculty of Economics - Trisakti University:

[Signature]

Name & Designation

Date

Signed on behalf of The University of Northampton:

[Signature]

Name & Designation

2.9.13 Date